



PT ELANG MAHKOTA TEKNOLOGI Tbk.
(The “Company”)
In Jakarta

**ANNOUNCEMENT OF SCHEDULE AND
PROCEDURE OF STOCK SPLIT**

In accordance with the resolution of the Company’s Extraordinary General Meeting of Shareholders which was held on 14 December 2020 (“**Meeting**”), the Shareholders have approved the change in the nominal value of the Company’s share (“**Stock Split**”) from the previous nominal value of Rp200 (two hundred Rupiah) per share to Rp20 (twenty Rupiah) per share, as contained in the Deed of Meeting Resolution Number 10 dated 14 December 2020 drawn up before Aulia Taufani S.H., Notary in Jakarta which has been notified to the Ministry of Laws and Human Rights of the Republic of Indonesia, as evidenced in the Receipt Letter for the Notification of Amendments to the Articles of Association of the Company No. AHU-AH.01.03-0423632 dated 24 December 2020.

In relation with the foregoing, the Company intends to implement Stock Split with the following schedule and procedure:

| NO | ACTIVITY | SCHEDULE |
|-----------|---|----------------------|
| 1 | Announcement of the schedule and procedure of Stock Split in Indonesia Stock Exchange website and Company website | 6 January 2021 |
| 2 | Last Trading Day in Regular and Negotiated Market with the previous Nominal Value of Rp200 per share | 8 January 2021 |
| 3 | First Trading Day in Regular and Negotiated Market with the new Nominal Value of Rp20 per share | 11 January 2021 |
| 4 | No stock trading in Cash Market for 2 (two) Trading Days | 11 & 12 January 2021 |
| 5 | Recording Date for Account Holders who are entitled to receive the results of Stock Split (Recording Date) | 12 January 2021 |
| 6 | Shares with new Nominal Value resulting from Stock Split are deposited and distributed by PT Kustodian Sentral Efek Indonesia (“ KSEI ”) to Shareholders | 13 January 2021 |
| 7 | First Trading Day in Cash Market with the new Nominal Value of Rp20 per shares | 13 January 2021 |

Notes:

1. For Shareholders whose shares are kept in the collective custodian of KSEI, the Stock Split will be implemented based on the balance available in the securities account at the end of share trading on the Indonesia Stock Exchange on 12 January 2021. Furthermore the number of shares resulting from the implementation of the Stock Split will be distributed through the securities sub account of each shareholder on 13 January 2021.
2. For Shareholders whose shares have not been placed in the collective custodian of KSEI or whose shares are still in script form. The application for a Stock Split can be made starting on 13 January 2021 by submitting the original Collective Share Certificate (“**SKS**”) registered under the name of the Shareholder and copy of Identity of Shareholder to the Company’s Securities Administration Buerau, PT Raya Saham Registra, Gedung Plaza Sentral, Lantai 2, Jl. Jend. Sudirman Kav. 47-48, Jakarta 12930, Telp: +6221 2525666, Fax: +6221 2525028, Email: rsrbae@registra.co.id.

Jakarta, 6 January 2021
PT Elang Mahkota Teknologi Tbk
The Board of Directors