

**B2O Summit Indonesia 2022:
Alvin Sariaatmadja, CEO of EMTEK: Innovation and Technology
as the Driving Force of Economic Growth**



*Left-Right: **Jack Azagury**, the Group Chief Executive Strategy & Consulting, Accenture; **Christian Gebara**, the Chief Executive Officer of Telefonica Brazil; **Anthony Tan**, CEO and Co-Founder of Grab; **Candace Johnson**, the Founder/Co-founder of SES, Loral Teleport Europe; **Alvin Sariaatmadja**, President Director of PT Elang Mahkota Teknologi Tbk; **Deep Kapuria**, the Chairman of The Hi-Tech Group*

Bali, 14 November 2022 – Advancing Innovative, Inclusive, and Collaborative Growth was the theme raised for the B2O Summit held in Bali Nusa Dua Conference Center in Bali 13 - 14 November 2022. This event was aiming to stimulate enriching discussion between stakeholders towards **driving innovation, ensuring inclusive growth, and strengthening collaboration for global welfare and prosperity**. In alignment with the G20 theme of “Recover Together, Recover Stronger,” the B2O Summit brought together heads of state, policymakers, global business CEOs, leaders and innovators from all over the world. The summit was attended by many delegates and state leaders from various countries such as President Joko Widodo of the Republic of Indonesia, President Yoon Suk-yeol of the Republic of Korea, Prime Minister Justin Trudeau of Canada, Prime Minister Anthony Albanese of Australia, Sri Mulyani Indrawati the Minister of Finance in Indonesia, Thani bin Ahmed Al Zeyoudi the Minister of State for Foreign Trade of United Arab Emirates, Queen Maxima of the Netherlands, Changpeng Zhao the CEO of Binance, Jeff Bezos the Executive Chair of Bezos Earth Fund and Executive Chairman of Amazon, Elon Musk the CEO of Tesla Inc, Kathleen L. Quirk the President of Freeport-McMoRan Inc, Mari Elka Pangestu the Managing Director of Development Policy and Partnership of World Bank, and Tony Blair the Executive Chairman of Tony Blair Institute for Global Change.

The B2O is the official G20 engagement group representing the global business community, with a mandate to deliver actionable policy recommendations on the priorities established by each presidency. Hosted by the Indonesian Chamber of Commerce and Industry (KADIN Indonesia), **the President Director of PT Elang Mahkota Teknologi Tbk “EMTEK” Alvin Sariaatmadja** participated and shared his view in one the panel discussions “Harnessing The Power Of Innovation For Future Economic Growth.” Together with Anthony Tan the CEO and Co-Founder of Grab, Christian Gebara the Chief Executive Officer of Telefonica

Brazil, Deep Kapuria the Chairman of The Hi-Tech Group, and Candace Johnson the Founder/Co-founder of SES, Loral Teleport Europe, Alvin addressed how digitalization and technological innovation open up opportunities for the emergence of new businesses such as e-commerce, payment, digital banking, online health care, and OTT. In his words, **”Technology has rewritten the rules of engagement, when you can provide services that are relevant and value adding to your customers, then you can build a sizable business quickly”**.

During the session moderated by Jack Azagury, the Group Chief Executive Strategy & Consulting, Accenture, Alvin shared the challenges that Emtek faces as it continues to digitize and upgrade the technology of traditional businesses. In the era of big data and through modern data management platforms, we can derive insights, as to our customers and markets, which in turn can be used to provide better service and value to our customers. Aside from digitalization and innovation in technology, Emtek is also deeply invested in creating an inclusive business environment and ecosystem which embodies the spirit of integrity, compliance, future of work and education, women in business, trade and investment, energy, sustainability, and climate.

Further, Alvin stressed the importance of having an innovative and forward-looking government policy. As an Indonesian, Alvin said he was proud and fortunate, that under the leadership of President Jokowi, the well executed policy results in job and value added creation and eventually trickle-down the multiplier effect on the economy. Alvin concluded the session by saying that he is a firm believer that innovation and technology can really drive economic growth.

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